



IAM NATIONAL 401(k) PLAN

2018 SUMMARY ANNUAL REPORT

This is a summary of the annual report for the IAM National 401(k) Plan (the “Plan”) (Employer Identification No. 32-0443423, Plan No. 003) for the period January 1, 2018 through December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the Plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$51,711,098. These expenses included \$1,298,512 in administrative expenses and \$50,412,586 in benefits paid to participants and beneficiaries. A total of 33,626 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$523,624,895 as of December 31, 2018, compared to \$537,490,048 as of January 1, 2018. During the Plan year, the Plan experienced a decrease in its net assets of \$13,865,153. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$37,845,945, including employer contributions of \$9,886,783, employee contributions of \$53,619,831, other contributions of \$2,988,084, and earnings from investments of \$-30,393,797 and other income of \$1,745,044.

The Plan has a contract with John Hancock Retirement Plan Services which allocates funds toward individual policies.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant’s report;
2. assets held for investment;
3. insurance information including sales commissions paid by insurance carriers, and
4. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Ryk Tierney, Executive Director, 1300 Connecticut Avenue, NW, Suite 300, Washington, DC 20036, 202-785-2658.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan located at 1300 Connecticut Avenue, NW, Suite 300, Washington, DC 20036 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor in Washington, DC, upon payment of copying costs. Requests to the Department of Labor should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, DC 20210.

UNION TRUSTEES: Steve Galloway, Dora Cervantes, Rickey Wallace

EMPLOYER TRUSTEES: Henry C. Eickelberg, Jim McGrath, Justin Welner

EXECUTIVE DIRECTOR: Ryk Tierney

Statement of Nondiscrimination

The IAM National 401(k) Fund complies with applicable Federal civil rights laws and does not discriminate on the basis of race, color, national origin, age, disability, or sex.

Proficiency of Language Assistance Services

English - ATTENTION: Language assistance services, free of charge, are available to you. Call 1-800-424-9608.

Español (Spanish): ATENCIÓN: si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al 1-800-424-9608.

繁體中文 (Chinese): 注意：如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 1-800-424-9608。

Tiếng Việt (Vietnamese): CHÚ Ý: Nếu bạn nói Tiếng Việt, có các dịch vụ hỗ trợ ngôn ngữ miễn phí dành cho bạn. Gọi số 1-800-424-9608.

한국어 (Korean): 주의: 한국어를 사용하시는 경우, 언어 지원 서비스를 무료로 이용하실 수 있습니다. 1-800-424-9608 번으로 전화해 주십시오.

Tagalog (Tagalog): PAUNAWA: Kung nagsasalita ka ng Tagalog, maaari kang gumamit ng mga serbisyo ng tulong sa wika nang walang bayad. Tumawag sa 1-800-424-9608.

Русский (Russian): ВНИМАНИЕ: Если вы говорите на русском языке, то вам доступны бесплатные услуги перевода. Звоните 1-800-424-9608.

ملحوظة: إذا كنت تتحدث اذكر اللغة، فإن خدمات المساعدة اللغوية تتوافر لك بالمجان. اتصل برقم 1-800-424-9608.
(Arabic)

Kreyòl Ayisyen (French Creole): ATANSYON: Si w pale Kreyòl Ayisyen, gen sèvis èd pou lang ki disponib gratis pou ou. Rele 11-800-424-9608.

Français (French): ATTENTION: Si vous parlez français, des services d'aide linguistique vous sont proposés gratuitement. Appelez le 1-800-424-9608.

Português (Portuguese): ATENÇÃO: Se fala português, encontram-se disponíveis serviços linguísticos, grátis. Ligue para 1-800-424-9608.

Polski (Polish): UWAGA: Jeżeli mówisz po polsku, możesz skorzystać z bezpłatnej pomocy językowej. Zadzwoń pod numer 1-800-424-9608.

日本語 (**Japanese**): 注意事項：日本語を話される場合、無料の言語支援をご利用いただけます。1-800-424-9608 まで、お電話にてご連絡ください。

Italiano (Italian): ATTENZIONE: In caso la lingua parlata sia l'italiano, sono disponibili servizi di assistenza linguistica gratuiti. Chiamare il numero 1-800-424-9608.

Deutsch (German): ACHTUNG: Wenn Sie Deutsch sprechen, stehen Ihnen kostenlos sprachliche Hilfsdienstleistungen zur Verfügung. Rufnummer: 1-800-424-9608.

Farsi (Persian): توجه: اگر به زبان فارسی گفتگو می کنید، تسهیلات زبانی بصورت رایگان تماس بگیرد. 11-800-424-9608 برای شما فراهم می باشد. با