

**IAM NATIONAL 401(k) FUND
SUMMARY OF MATERIAL MODIFICATIONS**

July 2019

The following is a summary of changes to the IAM National 401(k) Fund's 2017 Summary Plan Description ("SPD"). This Summary of Material Modifications ("SMM") supplements or modifies the information in your SPD regarding the Plan. Please keep this document with your copy of the 2017 SPD for future reference.

1. Effective for claims for disability benefits filed on or after April 1, 2018 (Page 7 of the SPD – "When Can I Receive Benefits from the Plan?"):

The Board of Trustees amended the Plan to clarify that the Trustees do not have discretion in the determination as to whether a Participant is totally and permanently disabled. A Participant is totally and permanently disabled under the Plan if he or she applies for and is entitled to receive a disability pension from the IAM National Pension Fund, any other qualified pension plan sponsored by the Contributing Employer or from any governmental plan.

2. As of January 1, 2019, the following change was made on the Board of Trustees (Page 14 of the SPD):

Union Trustee Philip J. Gruber was replaced by

Steve Galloway
General Vice President
c/o IAMNPF
1300 Connecticut Avenue, NW, Suite 300
Washington, DC 20036

If you have questions about this notice, please contact John Hancock at 800-294-3575 or Customer Service at 800-424-9608 between the hours of 9 am and 7 pm Eastern Time, Monday through Friday.